NMG SalarySaver

Employee Paycheck Drain Is Real. Employers Can Help.



Employees aren't just financially stressed – their paychecks are being systematically drained. According to a major bank, middle-income earners spend 80% of their income within five days of being paid, leaving little for emergencies and almost nothing for future savings. It's a silent crisis, affecting productivity and wellbeing – and employers have the power to change it.

See the True Scale of Financial Strain Across Your Team.

Get the full picture with a free, anonymised snapshot of key financial health indicators - how many employees have accounts in arrears, the types of debt they carry, their credit scores, and more - all while fully protecting individual privacy.



Category	# of Employees	% of Employees	# of Accounts	# in Arrears	Current Balance	Monthly Instalment	Balance Overdue	Months in Arrears
Personal Loans	1,163	64%	1,953	919	33,891,698	5,413,420	16,151,245	2.98
Credit Card	451	25%	551	164	12,772,509	2,700,723	2,251,044	0.83
Revolving Credit	1,163	64%	1,953	1,098	8,159,210	1,470,091	3,199,844	2.12
Revolving - Non-Store Cards	211	12%	226	106	5,919,664	668,481	1,731,045	2.59
Instalment Accounts	54	3%	215	191	2,084,050	314,525	778,362	2.47
One Month Loans	310	17%	538	318	1,092,135	1,084,682	721,583	0.67
Vehicle Finance	98	5%	109	17	20,974,695	646,545	865,626	1.34
Home Loans	164	9%	189	31	147,208,824	1,749,852	2,676,408	1.53
Various Other Accounts			1,033	433	6,046,883	2,694,936	2,472,651	
Total Current Balance			6,767	3,217	238,149,468	16,743,255	30,758,808	

Introducing NMG SalarySaver: Transforming Paychecks Into Prosperity

A free, confidential, and personalised service - offered at no cost to you or your employees - that helps your employees regain control by restructuring high-cost debt, optimising overlapping insurance, and unlocking hidden cash flow that can be redirected into a flexible retirement annuity.

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nmg BENEFITS

The Hidden Forces Draining Employee Paychecks



Crippling High-Cost Debt

Low earners spend 75%+ of income on debt, while others face crippling loans with 45%+ interest.



Costly Salary Advances

Urgent cash needs lead to payday advances with hidden fees and interest rates above 30%.



Bloated Insurance Products

Overlapping or unnecessary funeral and credit life policies drain funds that could be better optimised.



Inadequate Retirement Savings

Less than 10% contribute meaningfully to savings, while 55% have no retirement savings.

Restructure Debt

Shift high-cost short-term loans into responsible credit with a Total Cost of Credit as low as 15%–19%.

Provide 0% Salary Advances

Offer zero-interest, zero-fee salary advances to eliminate the need for costly payday loans.

Optimise Insurance Cover

Replace costly retail policies with affordable group cover and lower premiums through consolidation.

Redirect Savings to the Future

Unlocked savings can be channelled into MyChoice - a flexible, no-minimum contribution retirement annuity.

How SalarySaver Creates Value and Unlocks Savings

Finding a Better Way

NMG Benefits is a financial advisory firm that provides unbiased advice, fosters industry competition, and simplifies complex financial matters. Our global reach, powered by proprietary insights and smart technology, enables us to deliver innovative solutions to our clients and members.

Healthcare | Retirement | Investment | Financial Planning | Actuarial | Insurance

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